

Dear Colleagues,

The world's population has been collectively witnessing one of the darkest periods in modern history due to the adverse impact of the coronavirus pandemic on people's health and economic well-being. Across the globe, consumers stayed home and factories shuttered production, resulting in demand and supply shocks that have led to profound economic and social disruption.

Underlying political, social, and economic schisms between nations, as well as allies, quickly became apparent hindering the timely and effective response to the pandemic. Global and regional superpowers were shaken, and the leaders of some of the strongest nations looked week and were even accused of having failed their peoples.

Leadership competence and accountability in these times is critical, not only on the political level, but at the community and business levels as well. The challenges of leading

through a global shared trauma has exposed the limitations of leaders and business managers alike, as crises tend to bring out the best and worst in individuals.

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In the Middle East and Africa region, the pandemic has further exacerbated pre-existing fault lines, particularly geopolitical tensions, and contributed to the dual shock of a massive drop in global oil demand and a resulting oversupply. With volatility remaining high within the oil & gas sector, bankruptcies will undoubtedly increase, and one can expect continued consolidation in the sector and accelerated mergers & acquisitions.

During these unprecedented and tumultuous times, the Edgo board and management team have maintained three key principals, which are to: protect our employees, support our communities, and fortify the group's finances.

The health and wellbeing of Edgo's employees and their families was and remains the number one priority. Within the communities we work in, Edgo has proudly been at the forefront of companies aiding and supporting through financial donations as well as medical PPE and foodstuffs. The building of social capital through philanthropy has always been one of Edgo's central core values. As the dust settles and economic activity returns, Edgo, like its peers, will need to ensure financial resiliency given the expected state of volatility and protracted economic malaise.

We will be challenged to reinvent how we work. The past few months have witnessed a productivity revolution through Work From Home (WFH) and companies, like Edgo, will need to deploy more synchronized productivity tools. The pressure of this crisis has already flattened decision-making hierarchies. Progress out of the pandemic will be founded on technology that reinforces the human community by encouraging rapid cross-company collaboration.

Our teams must remain inventive and adaptive to the ever-changing environments we work and live in. It is a time to analyze, learn and reskill ourselves. During the crisis, Edgo expanded its training budget and learning program to allow managers to enroll in on-line training courses with leading universities in the US and UK.

We will need to identify and squeeze out inefficiencies in our working environment by introducing more automation, machine learning, etc. We must acknowledge the hard decisions and issues we are all confronting, and, occasionally, we will need to make difficult decisions in ambiguous situations.

While playing defensive since the crisis began, Edgo has also been on the offensive searching for potential nuggets. During the past several months, the Edgo teams have been busy evaluating and/or bidding on several sizeable acquisition opportunities. One opportunity, where we have now advanced to the sound stage, involves the takeover of an internationally recognized company which was employing ten thousand employees just prior to the pandemic.

Edgo will need to pivot, continue to selectively invest, and improve the agility of the group in order to better protect against future dangers. We have constructed Edgo so it can thrive in harsh environments and survive extraordinary circumstances. We must always be mindful of what can go wrong but focus on increasing the chances of things going right. As we all continue to engage in balancing crisis containment, we must reimagine a better future.



I am writing to you from my home in Palestine, where I have spent the COVID-19 quarantine, during which, as you can see from the image, I have grown a beard! I hope you and your families are well and have been keeping safe during the recent pandemic and I wish you all **Eid Mubarak**!

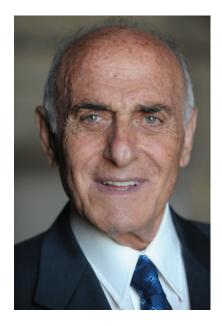
The Edgo Group Helps in The Fight Against The Pandemic

The Edgo Group has been helping in the fight against coronavirus in different areas of the region.

Edgo chairman Munib R Masri has made significant donations to pandemic emergency funds in both Jordan and Palestine. In Palestine, Mr Masri donated \$1 million to provide emergency supplies for the Palestinian people during the current coronavirus pandemic.

Mr Masri said: "We are facing a very difficult situation that requires us all to join hands and show compassion and solidarity to ensure we get through this unprecedented crisis".

In Jordan, Mr Masri donated JD 1 million to the Himmat Watan, a homeland fund set up by the government to fight the effects of the coronavirus pandemic in the country. The Himmat Watan is focusing on alleviating the repercussions of the spread of the virus and mitigating the economic impact of the pandemic.



Among those supported by the fund are small and medium businesses, which make up 97% of the private sector in the Kingdom, and to provide basic needs for families with low or no income.



Edgo Donates Coveralls to Help Protect Libyan Healthcare Workers During the Pandemic

Edgo helped with efforts to contain the spread of coronavirus in Libya by donating coveralls to different health institutions in Tripoli.



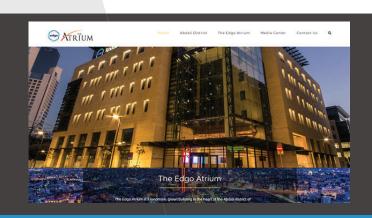
Staff from its Libyan oilfield trading entity, Gunny Oilfield Services (GOS), distributed 2,000 coveralls to frontline healthcare workers in Tripoli.



GOS was responding to a call from Mustafa Sanallah, chairman of Libya's National Oil Company, to its international partners, to help fight the virus in the country by donating vital equipment to frontline workers in hospitals and clinics.

Gunny Oilfield Services has been operating in Libya for more than 20 years. During this time, GOS has provided a range of technical and operational services to the oil, gas, petrochemical, power and water industries in Libya with a focus on engineering, procurement, construction and commissioning services to the oil and gas sector.

The Edgo Atrium





Camco Completes Openhole Logging Job in Libya

Despite the current difficulties related to the coronavirus pandemic, and on-going security challenges, the Camco Wireline services team has successfully completed an onshore, open-hole logging job in Libya's Sirte Basin.

Using Camco's standalone, complete logging package, which was requested by the client, the job was the first completed by Camco's Wireline team since 2010. The job was executed with excellent data quality and performance from engineers and real–time support and follow up by Camco's Geoscience team from Camco's head office in Tripoli.

Following the successful completion of the job to tight deadlines, despite the present, very challenging situation, the Camco Wireline team is looking forward to continuing to expand its open-hole Wireline logging operations in Libya.





ESP Ltd Successfully Install the First Pump in Bouri Field **After Ten Years**

ESP Ltd, an Edgo Company, has successfully installed a Baker Hughes ESP pump in Libya's Bouri field, the first successful ESP pump installation in the field after ten years.

The complex installation was successfully commissioned using the highest specification equipment to achieve the longest run life for the ESP string. The ESP was connected to a surface medium voltage drive to better control the ESP and fine-tune the production rate. The job was conducted by six, highly trained field specialists that ESP Ltd flew in to work on the installation.

The installation was the first of three that ESP Ltd will conduct in the Bouri field as part of a tender won by the company in March 2019. Following the first successful commission, the ESP team has now worked on a second well in the field.

The wells worked on by ESP Ltd are spread across two platforms in the Bouri field, located in the Mediterranean Sea around 80kms north of the Libyan coast. The field is operated by ENI, in partnership with the National Oil Company with Mellitah Oil and Gas operating the field.

Camco Delivers New Firsts in Libya

Working with its partner TGT Oilfield Services DMCC (TGT), Camco Oilfield Services has delivered several firsts CAMCO in Libya in recent months.



TGT

Camco is believed to be one of the first oilfield service companies to perform a noise logging job in Libya and introduce noise and leak detection technology to all NOC companies. Dealing with one of the most complicated cases they had faced, Camco-TGT successfully performed noise logging on a sixty-year-old well which was exhibiting a surface leak and provided the client with a complete technical solution to solve the problem. Following the success of the operation, the client has asked Camco-TGT to perform further noise logging on other wells.

Camco has also performed its first corrosion logging job in Libya, on a well in the Chadar field, using TGT's impulse tools. The age of the well coupled with the symptoms suggested a complex multi-barrier failure scenario that needed to be diagnosed quickly and accurately so that the well could be secured safely.

Camco and the customer selected TGT's Multi Seal Integrity diagnostic product to locate the source of pressure and associated flow-paths. Multi Seal Integrity diagnostics are delivered using TGT's proprietary True Integrity system, leveraging a combination of key technology platforms applied by diagnostic experts using a methodical workflow.

The True Integrity system successfully identified the sources of pressure and revealed a highly complex geometry of interconnected flow-paths between several formation layers and through multiple tube and cement barriers. Equipped with a complete diagnosis, the client was able to design and execute an appropriate plugging and abandonment program to secure the well permanently, eliminating any further risk to people and the planet.

Due to the complicated nature of the diagnosis and Camco's successful performance, the client will be using this success story as a case study in the future.

Edgo Becomes a Service Provider for GE Power in Chad

Edgo is pleased to announce that it has become a certified service provider for GE Power in Chad.





Edgo has a well-established relationship with General Electric in the Middle East and Africa, selling and servicing many of their products in markets across the region.

GE delivers power conversion solutions for gas, steam and combined cycle power plants as well as for special power supplies and railway grid applications.

GE Power's wide range of electrification solutions includes motors, generators and power electronics-based turbine starting static frequency converters (SFC) and static excitation equipment (SEE), variable speed drive systems for power plant auxiliary systems, rail converters, power quality systems and automation and controls.

Crown Prince Hussein Visits The Edgo Atrium



The Edgo Atrium was honored to welcome His Royal Highness Crown Prince Hussein to the landmark, green building of the heart of Amman's Abdali district.

Crown Prince Hussein was on an official visit to the building to visit Webhelp, a tenant at the Edgo Atrium, to promote Jordan's technology sector and the essential role it plays in providing jobs for young people.

The Crown Prince's visit came as Jordan's economy was reopened following the Coronavirus pandemic and tenants at the building began coming back to work in greater numbers.

The building has enforced a wide range of measures to keep its tenants safe as they return to work, including an enhanced cleaning schedule, mandatory mask and glove-wearing and increased fresh air ventilation.

As a green building designed with the health and wellbeing of its tenants the Edgo Atrium is well-equipped to deal with the post-lockdown return. Features such as the SkyGarden, a rooftop space where tenants can work and rest in the fresh air and contactless Al technology in both the reception area and the car park provide a safe and healthy working environment.





The Edgo Atrium Installs State of the Art Technology

The Edgo Atrium Building (EAB), a landmark green building in the heart of the Abdali district of downtown Amman, has installed state of the art technology to improve security and efficiency for the building's tenants. Through the introduction of Artificial Intelligences (AI), the EAB is forging ahead with frictionless tenant experiences as a core component of the property. Consistently evolving through tenant feedback, the EAB is rolling out human centered design solutions augmented by AI.

License Plate Recognition, License Plate Recognition (LPR) has been installed in the EAB's underground car park, which offers car parking space over four basement floors. Image processing technology has been introduced to identify vehicles by their license plates, keeping an image record of any vehicle entering the building in order to enhance security. The new LPR system will allow tenants with pre-authorized vehicles to access the car park more quickly and efficiently.



Additionally, a facial recognition system has been installed in the lobby of the EAB to further improve security and ease of access to the building.

The Edgo Atrium offers the latest in sustainable and functional commercial and retail space in the heart of the Abdali district in downtown Amman. The property's 14,343 m² leasable area is distributed over one retail floor and seven floors of commercial space serviced by high-speed elevators. The Edgo Atrium is one of only a handful of buildings in Jordan to be awarded the Gold LEED certification for the green working environment it offers its tenants. Along with functional, quality reception and communal areas, the property boasts the SkyGarden, an open-air roof terrace with panoramic views of the Amman skyline, fully equipped with lounge seating and BBQ facilities.

Edgo VC Announces Investment in Tech-Enabled Lender

Edgo VC, the venture capital arm of Edgo, has announced an investment in technology-enabled lender liwwa. A recent equity round led by FMO, the Dutch Entrepreneurial Development Bank, has seen liwwa raise a total of US\$ 6 million from a range of investors including



Edgo VC, 500 Startups, Chris Larsen, EFG-EV and Wamda.

The equity round marks liwwa's expansion into Egypt, a market characterized by high growth and limited access to capital.

liwwa is a tech-enabled lender focused on providing capital to small businesses in Jordan and Egypt. The company has provided roughly \$40 million in debt to qualifying SMEs. liwwa employs technology across its operation to deliver loans of up to \$100,000 to qualifying borrowers in a few days. The company's proprietary credit models have yielded exceptional portfolio quality with arrears of roughly 2.7%. liwwa's debt marketplace – accessible at www.liwwa.com – has allowed the company to sell investments to hundreds of retail investors in MENA.

Edgo VC serves as the venture capital arm of Edgo under which the group's direct and indirect venture capital activities are consolidated. Edgo VC takes an opportunistic approach to venture capital investing and is sector, stage, and region agnostic.

Omar M Masri Gives Keynote Speech at Silk Road Summit in China

Group managing director, Omar M Masri attended the annual Silk Road Chamber of International Commerce (SRCIC) summit in Xi'an, China late last year.

The conference, held at the Paradise Resort, Xi'an was opened by Lu Jianzhona, chairman of the SRCIC. Two full days of presentations and forums followed with subjects covered including the Silk Road Development Fund and the sustainable development of the Belt Road Initiative (BRI), and а global development strategy to promote the renaissance of the Silk Road, an ancient network of trade routes connecting East and West.

On the second day of the conference, Omar M Masri gave the keynote speech during a forum about Belt and Road Financing and Pragmatic Cooperation. During the speech Mr Masri spoke of the importance of the Public Private Partnership (PPP) model to the Belt and Road Initiative and his experience of successful PPP projects, including the Build Operate Transfer (BOT) project at Queen Alia Airport in Amman, Jordan.

In his speech, Omar M Masri said:

"Pragmatically speaking, I believe that the PPP model will be the new normal of project financing for BRI, given the squeeze on government finances, which has forced a rethink of how projects and public services are paid and funded, and how they reform the economic model in the region to be more sustainable, productive, and efficient.



For increased scale and speed of BRI, I would encourage Chinese banks to seriously consider investing in a few, select group of Middle East and North Africa (MENA) banks. Equity investments in the MENA banking sector would provide China with a seat at the table, alongside the regional decision makers in the private sector. By injecting some capital, technical know-how and support, the Chinese banks would unlock private pools of capital in MENA for the purpose enabling the funding environment for BRI PPPs."

During the conference, Stjepan Mesic, the former president of Croatia was given the SRCIC Lifetime Achievement award and David Saganelidze, chairman of the Partnership Fund of Georgia and Aliaksandr Yarashenka, head of the administration of the Great Stone Industrial Park, were both honored with the SRCIC outstanding leadership award.

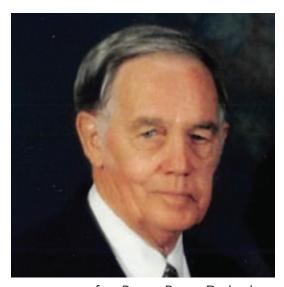
Edgo Oman Awarded Valued Supplier Status

As part of a very stringent vendor evaluation by the Oman India Fertilizer Company (OMIFCO), Edgo Oman has been chosen as a valued supplier.



OMIFCO is a fertilizer manufacturing plant at the Sur Industrial Estate in Oman, run by the governments of Oman and India. Edgo Oman has a long history with OMIFCO, having first worked with them 15 years ago and more recently in 2018, the period for which the best supplier status was awarded.

Edgo Oman supplies spares for turbines and also provides repair, maintenance and manpower services to the plant.



George Sallee

It was with great sadness that we learned of the passing of George Sallee, who worked alongside the Edgo chairman Munib Masri in the early days of Edgo, securing the company's relationship with Reda, which continues to this day.

George graduated from A+M University with a degree in Geology and Petroleum Engineering in 1955 and began working as an operations

manager for Brae Burn Petroleum in Oklahoma, Texas and New Mexico. In 1964, he joined the Reda pump company in Bartlesville, Oklahoma. It was at Reda that George took a gamble in the 1970s on working with Edgo, after Munib R Masri convinced George to put his faith in Edgo and its capabilities. Mr. Masri fulfilled his promise and Edgo delivered resounding successes to Reda in the Middle East and Africa of which George was extremely proud.

George was recognized as one of the foremost leaders in the international oil services community. He was well respected throughout the industry and around the world, meeting, partnering, and negotiating with heads of state. George's simple philosophy was, "If a person simply respects others, respects what they have, and identifies himself as being a visitor in their country, he can function almost anywhere in the world." After devoting 28 years of employment to Reda Pump Company, George retired in 1992.

All at Edgo send their heartfelt condolences to George's family.



Munib and Angela Masri Foundation Create Fellowship at University of Texas at Austin

The Munib and Angela Masri Foundation has committed to a multi-million dollar gift to the University of Texas at Austin to create a century long endowment at the University's Jackson School of Geosciences.

Edgo Chairman Receives Honorary Doctorate

In January, Edgo chairman Munib R Masri was awarded an honorary doctorate by Al Quds University in Jerusalem, Palestine. Mr Masri was awarded the honor for his work for the university, which he co-founded, and his contribution to Palestine and the wider region. In attendance at the event was a wide spectrum of dignitaries, community leaders, professors and students.

Through the Munib and Angela Masri Foundation, Mr Masri established the Munib R Masri library at Al Quds University, the largest university library in Palestine, as well as funding the construction of the Munib R Masri building for Scientific Research.

The Masri Foundation continues to extend financial help and scholarship grants to students attending Al Quds University.

Edgo chairman Munib R Masri and his wife Angela both graduated from the university in the 1950s. The endowment will allow the school to provide graduate fellowships for students admitted to the Jackson School of Geosciences at the University of Texas at Austin who attended any accredited university in Palestine, Jordan and Lebanon.

The endowment and fellowships agreements were signed on January 16, 2020, at Beit Felasteen in Nablus, Palestine in the presence of dignitaries and the leaderships of all the Palestinian universities. Representing the University of Texas at Austin was Dr. Sharon Mosher, Dean of the Jackson School of Geosciences, and Ms. Belle German, Director of Development and Alumni Relations.

Munib and Angela Masri, accompanied by their family, signing the agreement with Dr Sharon Mosher

Launching the fellowships, Munib R Masri said:

"I am truly honored to launch the Munib and Angela Masri Graduate fellowship which will support graduate students from accredited regional universities to study at the prestigious Jackson School of Geosciences.

"The intent of my gift is to make a hundred-year commitment to The University of Texas at Austin and to graduate students to support training and research on water, land use, energy, climate, and environmental resilience, with an eye toward

investigating how these critical resources interact as a system, so that the effects of human activities on habitat, water and energy resources and climate can be accurately predicted, and the management of natural resources can be optimized while maintaining a diverse and vital environment.

"On the geologic time scale, 100 years is nothing, but for humanity the next 100 years are critical. It is my hope that my commitment will make it possible for scholars to identify solutions to some of our most difficult challenges which have world-wide implications."

The Jackson School of Geoscience at the University of Texas at Austin is among the most established and well-regarded geoscience programs in the world and seeks to advance the understanding of Earth as a system, its resources and environment for the lasting benefit of mankind.

Edgo Embraces Continuous Education

Edgo is giving a group of staff, selected from across the company, the opportunity to take part in a number of online training courses.

As part of the company's drive to encourage lifelong learning, the HR team are offering specially tailored courses to a group of nineteen staff based on their development needs identified during their performance management assessments.

The courses are all delivered online by prestigious universities, such as Yale, Harvard and the University of Pennsylvania and are flexible in terms of learning, to allow attendees to fit in learning with their work and home schedule.

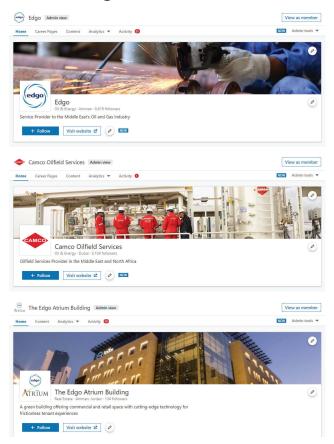


Social Media Guidelines

We are all using social media more and more to communicate and Edgo is embracing this. We now have an Instagram account for The Edgo Atrium (@theedgoatrium) and Linkedin accounts for Edgo, Camco Oilfield Services and The Edgo Atrium.

Please follow these accounts to keep up with the latest Group updates and share with your contacts and family and friends the great work we do.

When using social media for business be mindful of confidentiality.



Always check before you post something about the company, which may not be public knowledge, and never be critical or aggressive in posts. Behave on social media as you would in the office, in the field or at a business event; be professional, use your common sense and judgement and use social media as an opportunity to showcase the best of what you do.

Welcome to

- Mohamed Alsherief
 who joined Camco in Libya as a well test
 engineer
- Mustafa Elshipani who joined ESP Ltd in Libya as a field service technician
- Muataz Steita who joined Camco in Libya as a well test engineer
- Olivier Orthom
 who joined Edgo in Chad as an
 administration and business development
 coordinator
- Rand Abu Ghoush
 who joined Aman in Jordan as an
 investment officer
- Hani Issa who joined Camco in Libya as an instrument engineer
- Hashem Aburgheba who joined ESP Ltd in Libya as an upstream chemical engineer
- Alaa Quqa
 who joined Aman in Jordan as an executive
 assistant
- Nisrein Abu Afifeh
 who joined Alghad for Investment in Jordan
 as a receptionist
- Tariq Ghallab who joined Camco in Libya as a well test engineer
- Mohammed El-Nimer
 who joined ESP Ltd in Libya as field as an
 application engineer
- Osama Riyani who joined Camco in Libya as a wireline logging engineer
- Saed Issa
 who joined Camco in Libya as a public relations officer

Amjad Harasis Joins ESP Limited

ESP Ltd is pleased to announce that Amjad Harasis has joined the team in Libya as a sales and marketing manager.



Amjad joins Edgo from Alkhorayef, a multi-disciplinary company where he worked for fifteen years in Libya, South Sudan, Saudi Arabia and Kuwait.

Before his role with Alkhorayef, Ajmad worked as a field engineer for Schlumberger in Qatar.

Ajmad has a Bachelor of Science degree in Mechanical Engineering from the University of Lahore in Pakistan.

Many congratulations to:

- Adnan Badawi from Edgo Oman who attained his MBA degree from University of Liverpool
- Nabeel Fayoumi from
 Aman Jordan on gaining
 an Executive Masters
 degree in Consulting and
 Coaching for Change from
 the HEC Paris and Said
 Business School at Oxford
 University

Best wishes to

Haneen Hammad from Aman in Jordan on the birth of baby boy "Hashem"





18/03/2020

Tamer Alkhalaileh from Aman in Jordan on the birth of baby boy "Tareq" 19/02/2020

Well Done!

Our teams are our biggest assets and we'd like to thank everyone for their **hard work** and **loyalty**

Below we recognize some of the team who are celebrating special work anniversaries:



- Ahmed Kasheen, Camco Libya
- Sahban Altalahmeh, Gunny Libya



- Issam Hubbi, Camco UAE
- Abeer Al Hammadi, Safir Services Yemen
- Bashar Al Tamimi, Al Ghad Jordan
- Mahamat Ngarabaye, Edgo Chad
- Mohammed Al Sakar, Edgo Iraq

In this edition of ewire the staff spotlight falls on Nabeel Fayoumi, HR manager based at Edgo's headquarters in Amman:

q) As someone who has recently joined Edgo what are your impressions of the company?

In general, I believe that building a strong foundation for success in any business starts with a commitment towards its employees. My impressions of Edgo are positive and driven by the fact that I have found a good foundation that I can leverage such as:

- A diverse workforce in terms of gender, age, origin and cultural background.
- A strong compliance culture
- Strict policies on Health and Safety
- Good communication practices i.e. ewire, social gatherings, town hall meetings, etc



q) During a typical day at Edgo what do you do?

The good thing about working in HR is that no two days are alike! But in general, I start my day by setting my priorities, reviewing the requests that come from all entities and working with the team to deliver planned action items.

The last two months have not been typical at all due to COVID-19 precautionary actions that we've implemented at Edgo which have resulted in new work arrangements, habits and changing priorities.

q) What is the achievement you are most proud of?

I completed my Executive Master's degree in Consulting and Coaching for Change. The program is designed and delivered jointly by two prestigious business schools HEC Paris, France (ranked #1 Business school in Europe and #2 Worldwide in Executive Education) and University of Oxford, Saïd Business School (ranked #8 Worldwide in Executive Education). My thesis was entitled 'Organizational Factors that lead to Gender Inequality in the Jordanian Workforce'.

I believe that there is always a light at the end of the tunnel; my thesis defence was planned to be a face-to-face one (however, due to COVID-19 and travel restrictions), it happened online on April 22nd, during the curfew.

What makes me so proud of this achievement is that I'm the first person from Jordan to graduate from this program from 17 cohorts.

q) What do you like to do in your free time?

Having a healthy work-life balance is crucial for mental and physical health, in simple words, to succeed at work, get a life. I have found this balance by spending quality time with my family, reading books. In my spare time I volunteer by delivering courses for free to those who are in need.



Spring 2020

Please send your stories and photos to Sara John, corporate communications manager sara.john@edgo.com

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